Financial Statements of

THE SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY

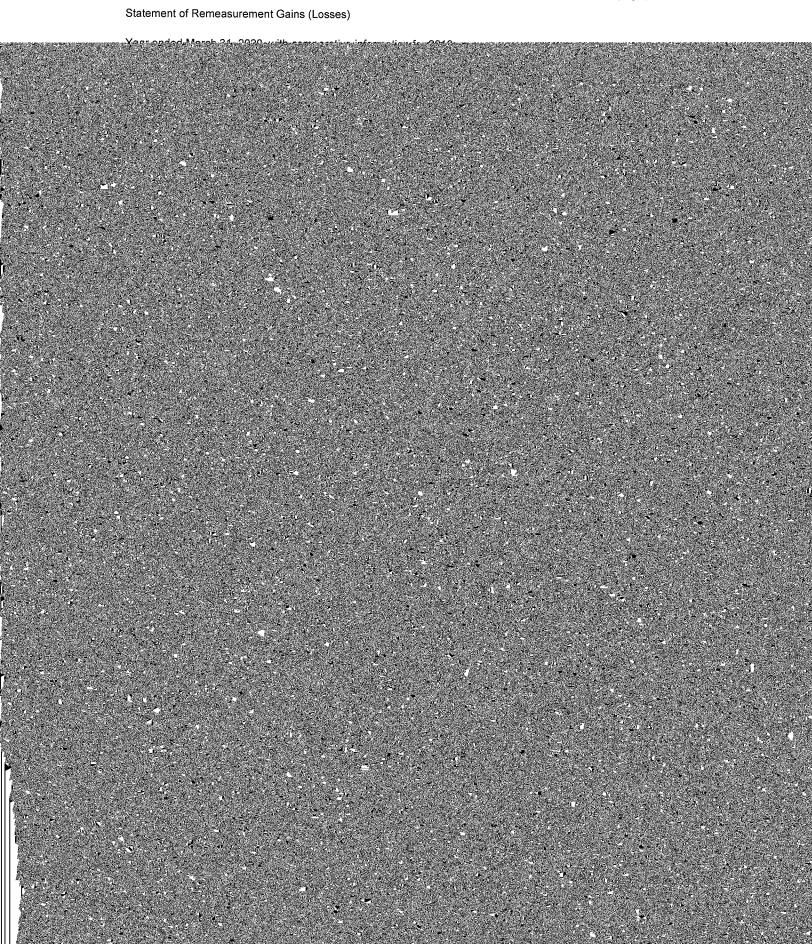
Year ended March 31, 2020



Statement of Operations

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
	(as restated- note 19)	(as restated- note 19)
Revenue (Schedule):		
Grants and reimbursements	\$ 37,836,013	\$ 45,885,468



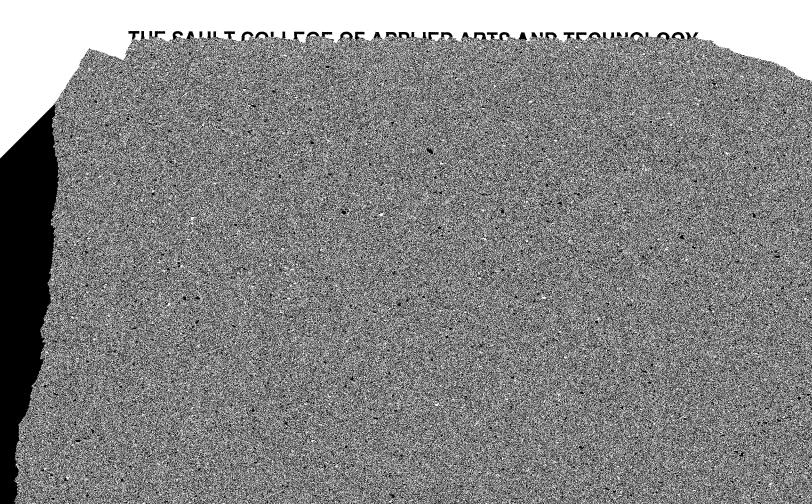
Notes to Financial Statements

Year ended March 31, 2020

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Notes to Financial Statements (continued)

Year ended March 31, 2020

8. Long-term debt:

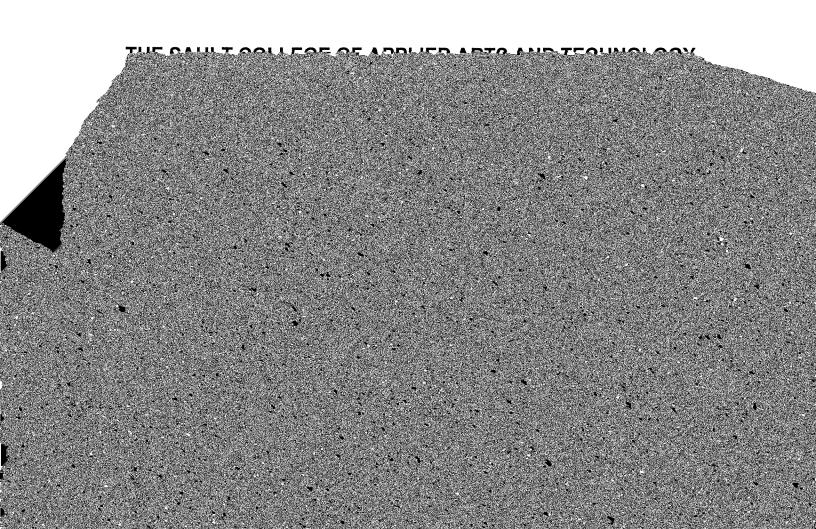
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